

APPENDIX E. Other Appropriated Funds

In Dollars

Fund	Actual FY 21	Estimated FY 22	Revised Budget FY 23
Mashantucket Pequot and Mohegan Fund			
Beginning Balance	50,608	77,819	105,030
Revenue	-	-	-
Expenditures	(51,472,789)	(51,472,789)	(51,481,796)
Transfers	51,500,000	51,500,000	51,509,000
Ending Balance	77,819	105,030	132,234
Banking Fund			
Beginning Balance	6,757,453	13,161,203	29,038,107
Revenue	38,522,769	42,111,927	29,800,000
Expenditures	(26,919,020)	(26,235,023)	(29,710,672)
Transfers	(5,200,000)	-	-
Ending Balance	13,161,203	29,038,107	29,127,435
Insurance Fund			
Beginning Balance	4,859,316	7,579,362	38,358,278
Revenue ¹	112,620,393	141,185,303	123,200,000
Expenditures	(109,989,637)	(110,715,983)	(123,155,240)
Transfers	89,290	309,596	-
Ending Balance	7,579,362	38,358,278	38,403,038
Consumer Counsel and Public Utility Control Fund			
Beginning Balance	7,554,008	7,622,248	16,215,977
Revenue	26,681,291	33,279,842	32,800,000
Expenditures	(26,613,050)	(24,686,113)	(32,716,567)
Transfers	-	-	-
Ending Balance	7,622,248	16,215,977	16,299,410
Workers' Compensation Fund			
Beginning Balance	15,826,938	15,816,659	14,827,419
Revenue	23,332,712	21,328,361	27,300,000
Expenditures	(23,342,991)	(22,317,601)	(27,257,008)
Transfers	-	-	-
Ending Balance	15,816,659	14,827,419	14,870,411
Criminal Injuries Compensation Fund			
Beginning Balance	4,528,051	3,998,458	3,579,387
Revenue	1,418,074	1,819,799	3,000,000
Expenditures	(1,947,668)	(2,238,870)	(2,934,088)
Transfers	-	-	-
Ending Balance	3,998,458	3,579,387	3,645,299

Fund	Actual FY 21	Estimated FY 22	Revised Budget FY 23
Tourism Fund			
Beginning Balance	(3,680,287)	(417,447)	1,612,565
Revenue	6,513,669	12,000,000	13,450,000
Expenditures	(13,050,829)	(13,069,988)	(13,444,253)
Transfers	9,800,000	3,100,000	-
Ending Balance	(417,447)	1,612,565	1,618,312
Totals			
Beginning Balance	35,896,087	47,838,301	103,736,762
Revenue	209,088,908	251,725,232	229,550,000
Expenditures	(253,335,984)	(250,736,366)	(280,699,624)
Transfers	56,189,290	54,909,596	51,509,000
ENDING BALANCE	47,838,301	103,736,762	104,096,138

Sources: CORE-CT, FY 22 Estimated as of July 6, 2022; Office of the State Comptroller Budgetary Annual Reports

¹ Due to the timing of certain payments by insurers, FY 22 Estimated Insurance Fund Revenue is anticipated to be revised downward once all yearend accounting revisions are made.

Other Appropriated Funds Explained (alphabetical)

Banking Fund: The Banking Fund is used for the ongoing operation of the Department of Banking, the Judicial Department's Foreclosure Mediation program and also for certain programs in the Labor Department and the Department of Housing. The fund is supported primarily by consumer credit and securities licensing fees and also by a fee assessed on state banks and credit unions based on asset size.

Consumer Counsel/Public Utility Control Fund: The Consumer Counsel & Public Utility Control Fund supports the operations of the energy division (Public Utilities Regulatory Authority) within the Department of Energy and Environmental Protection (DEEP), the Office of the Consumer Counsel, and the Connecticut Siting Council. Each agency assesses the regulated public service company, other than telephone companies, to cover the agencies' costs. Each regulated entity is responsible for their portion of the total needs of the agencies, based on their percentage of the public service companies' tax.

Criminal Injuries Compensation Fund: The Criminal Injuries Compensation Fund is administered by the Office of Victim Services within the Judicial Department. The Office of Victim Services compensates eligible crime victims or their immediate families for actual and reasonable expenses, lost wages, and pecuniary and other losses resulting from injury or death. Maximum awards are \$15,000 for personal injuries and \$25,000 for death. The Criminal Injuries Compensation Fund receives funding from three major sources: (1) Costs imposed in criminal prosecutions and certain fines and fees; (2) federal funding; and (3) money from the person directly responsible for a victim's criminal injuries or death.

Insurance Fund: The Insurance Fund fully supports the operations of the Insurance Department (DOI) and the Office of the Healthcare Advocate (OHA). It partially supports the operations of the Office of Health Strategy (OHS) and the Department of Public Health (DPH), including the Immunization Services account, and supports individual programs in a few additional agencies. DOI administers three different assessments on (1) domestic insurers (based on premium taxes paid the previous year), (2) domestic health insurance carriers and health plan administrators (based on covered lives in Connecticut the previous year), and (3) domestic health carriers (also based on covered lives), respectively, to cover the expenses borne by the fund.

Mashantucket Pequot/Mohegan Fund: The Mashantucket Pequot Mohegan Fund is an appropriation that reduces the amount of slot machine revenues that are otherwise deposited into the General Fund. The appropriation provides grants to towns.

Tourism Fund: Established by PA 17-2 JSS, the Tourism Fund supports arts, culture, and tourism-related expenditures through the Department of Economic and Community Development. The fund is financed by a transfer of 10% of room occupancy tax collections.

Workers' Compensation Fund: The Workers' Compensation Fund primarily supports the operation of the Workers' Compensation Commission. The Commission administers the Connecticut workers' compensation system in accordance with the Workers' Compensation Act. The State Treasurer annually assesses private insurance companies and employers to cover the expenses borne by the fund.